Product Stewardship



Position Statement

Background

Product stewardship is focused on taking responsibility for reducing potential environmental, health, and safety (EHS) risks across a product's lifespan. These risks are assessed based on intrinsic hazards and potential exposures. Effective product stewardship programs identify the risks so they can be effectively addressed and managed. This also enables customers and others handling company products to manage them appropriately, which can reduce accidents and liabilities.

Approach

Air Products is committed to producing, distributing, and managing our products in a way that safeguards people, protects the environment, and meets the needs of our customers.

Risk identification and management

- Essential to product safety is ensuring that customers and others handling our products
 have complete safety information. To prepare this information, Air Products has conducted
 product safety reviews for our commercial products. These reviews include characterizing
 the intrinsic environmental and health hazards of the products, examining product uses,
 and creating management actions to address potential concerns. We do not conduct
 animal testing.
- Our phased process for new technology development has been used to identify and address potential risks of new products and applications. These processes support the intent of the Precautionary Principle.
- Air Products has conducted Life Cycle Assessments (LCAs) of our major products and processes, such as hydrogen, nitrogen, and oxygen production technologies, to assess potential environmental risks and impacts. We also use LCAs to quantify the environmental footprints of products and technologies for comparison to new and competitive offerings.
- To help manage the security and risks of our highest hazard products, we have instituted customer qualification requirements. Before a customer can receive certain products, the customer must be evaluated against specific criteria to assess qualifications for handling the product.
- Air Products has stringent pre-sale industrial gas product approval guidelines in place for customer-indicated uses of our commercial industrial gas products. Through our Business and EHS Risk Review processes, we establish where certain end-uses of our products are prohibited. For these prohibited end-uses, sales may not be pursued, including through distributors.

Hazard communications

Safety information from our product safety reviews is used in safety data sheets, which
are a primary vehicle for communicating hazards information. We also share product
hazards through labels that are compliant with the Globally Harmonized System, as well
as internally developed <u>Safetygrams</u> and customer training.

Hazardous materials

- The majority of Air Products' high-volume liquid/bulk industrial gas products are not toxic, and all products can be handled safely with the appropriate procedures, equipment, and training. Typically, less than 2% of our annual revenues are from sales of toxic substances.
- Air Products does not have any substances of very high concern (SVHCs) under the <u>EU's</u>
 <u>REACH regulation</u>. We also monitor and evaluate opportunities to eliminate products from our portfolio that are considered highly hazardous.
- We phased down our products that contained ozone depleting substances and fluorinated gases in accordance with regulatory requirements.

Regulatory compliance

- Product Safety regulations continue to develop globally, and our teams monitor and respond to applicable changes. For example, Air Products has ensured all relevant substances have been registered under the <u>EU's REACH regulation</u>.
- Every year we evaluate our supply chain for the presence of conflict minerals that may be passed on in our products and publish our results in our Conflict Minerals Report.

Commitments

We contribute to UN Sustainable Development Goal (SDG) 3 "Good health and well-being" through our products that reduce environmental and safety risks and impacts and our product stewardship programs.

Ongoing commitments

- We strive to continually improve our Environmental, Health, and Safety (EHS)
 performance and reduce the impacts of our activities as outlined in our <u>EHS policy</u> and
 codified in our EHS Management System standards.
- We will continue to <u>publicly report</u> on our programs and performance related to product stewardship as we have since 2008.

Administration

- Air Products' management routinely evaluates our sustainability commitments and progress. The Corporate Governance and Nominating Committee of Air Products' Board of Directors has oversight responsibility over public policy issues, including sustainability, and the full Board has oversight responsibility for our environmental, health and safety performance.¹
- Air Products' Sustainability Leadership Council routinely reviews our sustainability programs, position statements, performance, and reporting.
- We report on our sustainability commitments and progress in our annual <u>Sustainability</u>
 <u>Report</u> as well as through other external communications channels, including our website
 and social media.
- This position statement and related statements and policies are maintained on Air Products' <u>public website</u>.

¹See our most recent <u>Proxy statement</u> for responsibilities of the Board of Directors.